



Peerless Industrial Equipment Corp.

2346 N. Main Street
Oshkosh, WI 54901

Phone: 920-231-4100

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www.peerlessusa.com

Confidential Credit Application

TO BE COMPLETED BY APPLICANT:

COMPANY NAME:			PERSON TO CONTACT:		
ADDRESS:			PHONE: FAX:		
CITY:	STATE:	ZIP:	YEAR ESTABLISHED:	TYPE OF BUSINESS:	
TYPE OF OWNERSHIP (CIRCLE ONE) SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION			TAX EXEMPT (CIRCLE ONE) YES NO (IF YES, SUPPLY COPY OF EXEMPTION CERTIFICATE.)		
OWNERS/PARTNERS NAMES (FIRST NAME, MIDDLE INITIAL, LAST NAME):					
1.		3.			
2.		4.			
TRADE REFERENCES—NAME:		ADDRESS:		PHONE: FAX:	
1.					
2.				PHONE: FAX:	
3.				PHONE: FAX:	
BANK REFERENCE—NAME & ACCOUNT NUMBER			BRANCH:		
ADDRESS:		CITY:	STATE:	ZIP:	PHONE:

TERMS AND CONDITIONS

I/we certify that this information is correct, complete and that we are able to pay within thirty (30) days of each invoice date for any labor and/or materials ordered. I/we further understand that Peerless Industrial Equipment Corp. will rely on this information for the extension of credit. I/we authorize Peerless Industrial Equipment Corp. from time to time to obtain Business and Consumer Reports on our company and/or any principals listed above or to obtain credit and funding information from other persons or entities. This is not an agreement by Peerless Industrial Equipment Corp. to lend money, it is an agreement by customer for the benefit of Peerless Industrial Equipment Corp. , should Peerless Industrial Equipment Corp. determine to supply labor and/or extend credit to customer in the future.

Customer agrees that any amount not paid within 30 days of invoice date may carry interest at the rate of 1 1/2% per month, both before and after judgment, and further agrees to pay all costs incurred in collection of said past due invoices, including attorney's fee in the amount of 1/3 of the total balance due, if said invoices are placed with an attorney for collection, whether suit is filed or not. Customer expressly agrees to submit to personal jurisdiction in Wisconsin and agrees that the forum for any litigation pursuant to this Agreement or any contract between Peerless Industrial Equipment Corp. and customer, whether brings suit, shall be in the county of Winnebago, Wisconsin. This Agreement shall be governed by and construed in accordance with the laws of Wisconsin.

Customer further agrees to pay all amounts due under this agreement until Peerless Industrial Equipment Corp. has received written notice closing this account or Peerless Industrial Equipment Corp. has determined, at it's sole discretion, to close this account and sent written notice of said closing to customer.

All waivers executed by Peerless Industrial Equipment Corp. shall be effective only to the total dollar amount of payments actually received. Customer agrees that Peerless Industrial Equipment Corp. Retains its mechanic lien, payment bond or other legal rights for unpaid deliveries, regardless of what other documents have been presented to Peerless Industrial Equipment Corp. for signature that may imply otherwise. Customer further agrees that Peerless Industrial Equipment Corp. has the right to determine, in its sole discretion, how to apply payments received on this account, despite any advise to the contrary. Peerless Industrial Equipment Corp. may change credit limits or other credit terms at any time.

Peerless Industrial Equipment Corp. may stop the manufacture or supply of any labor and/or materials when it, in its sloe discretion, determines that the Customer is in breach of this Agreement or any other contract with Peerless Industrial Equipment Corp., or Peerless Industrial Equipment Corp. has insecurity with respect to Customer's credit worthiness, until payment is made and any dispute or insecurity has been resolved. Customer further agrees that Peerless Industrial Equipment Corp. Customer further agrees that Peerless Industrial Equipment Corp. shall not, in any event, be responsible for any damage due to delay in supply of any labor and/or materials.

APPLICANT(S):

By: _____ By: _____

Name Printed: _____ Name Printed: _____

Title or Capacity: _____ Titled or Capacity: _____

Date: _____ Date: _____

CREDIT APPLICATION NOT ACCEPTED WITHOUT APPROVAL OF PEERLESS INDUSTRIAL EQUIPMENT CORP.'S CREDIT DEPARTMENT

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equality Credit Opportunity, Washington, DC 20580